

COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-2023-08

**A RESOLUTION OF THE COUNTY OF ALAMEDA
COUNTYWIDE OVERSIGHT BOARD
APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY OF
THE CITY OF SAN LEANDRO FOR
THE PERIOD JULY 1, 2023 - JUNE 30, 2024, PURSUANT TO SECTION 34177 OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code required the successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency (“RDA”), while continuing to meet the former RDA’s enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies’ oversight boards pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34179 (j) provided for the creation of a single Countywide Oversight Board (“Oversight Board”) commencing on and after July 1, 2018; and

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the Successor Agency of the City of San Leandro (“Successor Agency”), following approval by the Oversight Board, to submit to the State Department of Finance (“DOF”), and to the Alameda County Auditor-Controller (“County Auditor”) for review, the Recognized Obligation Payment Schedules (“ROPS”) in the manner provided by DOF no later than February 1; and

WHEREAS, Section 34177 (l) (1) of the Health and Safety Code requires the Successor Agency to prepare a ROPS listing the former RDA’s recognized enforceable obligations, payment sources, and related information for each one-year fiscal period; and

WHEREAS, commencing July 1, 2016, and for each fiscal year thereafter, the Successor Agency is entitled to an annual administrative cost allowance pursuant to Health and Safety Code Section 34171(b); and

WHEREAS, Section 34177 (j) of the Health and Safety Code requires the Successor Agency of the City of San Leandro (“Successor Agency”), to prepare a proposed administrative budget (“Administrative Budget”) and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared a draft of the ROPS and Administrative Budget for the period July 1, 2023 through June 30, 2024 for the ROPS 23-24 and Administrative Budget 23-24 , respectively, and submitted to the Oversight Board for approval; and

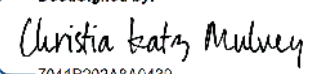
WHEREAS, the Oversight Board held a public meeting on January 19, 2023, and considered the ROPS 23-24 and Administrative Budget 23-24 following the notice required by law.

NOW, THEREFORE, RESOLVED that the Oversight Board hereby approves “Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024” attached to this resolution as Exhibit A.

FURTHER RESOLVED that the Oversight Board hereby approves “Administrative Budget for the period July 1, 2023 through June 30, 2024” attached to this resolution as Exhibit B. The Successor Agency is authorized to re-allocate expenditures between line item categories shown in the Administrative Budget and/or to retain outside services as needed to carry out the Successor Agency’s administrative responsibilities, provided that the total amount of the Administrative Budget is not exceeded.

PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Successor Agency of the City of San Leandro this 19th day of January, 2023 by the following vote:

Board Members	Carson County Board of Supervisors	<i>Rutha-Vernaci</i> City Selection Committee <i>Alternate</i>	Sethy Ind. Special District Committee	Heldman County Office of Education	Dela Rosa Chancellor of the CA Comm. College	O’Connell County Board of Supervisors (Public)	Katz Mulvey Recognized Employee Organization
AYES:	✓		✓	✓		✓	✓
NOES:							
ABSENT:		✓			✓		
ABSTAIN:							
EXCUSED:							

DocuSigned by:

 7041B202A8A0439...
Vice Chairperson,


ATTEST:

 Secretary of the Countywide Oversight Board
 of the County of Alameda

EXHIBIT A - Successor Agency to the
Redevelopment Agency of the City of San
Leandro - Recognized Obligation Payment
Schedule - 2023-2024

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: San Leandro
County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,281,587	\$ -	\$ 2,281,587
B Bond Proceeds	-	-	-
C Reserve Balance	2,281,587	-	2,281,587
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,217,117	\$ 3,086,688	\$ 6,303,805
F RPTTF	3,092,117	2,961,688	6,053,805
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 5,498,704	\$ 3,086,688	\$ 8,585,392

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Christia Katz Mulvey, Vice Chairperson
 Name Title

DocuSigned by:
 /s/ *Christia Katz Mulvey* 1/19/2023
 Signature Date

San Leandro
 Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
 July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	ROPS 23-24A (Jul - Dec)					Q	ROPS 23-24B (Jan - Jun)					W		
											L	M	N	O	P		23-24A Total	Fund Sources					23-24B Total	
																		Fund Sources						
																		Bond Proceeds	Reserve Balance	Other Funds	RPTTF			Admin RPTTF
								\$47,023,544		\$8,585,392	\$-	\$2,281,587	\$-	\$3,092,117	\$125,000	\$5,498,704	\$-	\$-	\$-	\$2,961,688	\$125,000	\$3,086,688		
6	Urban Analytics	Fees	07/01/2017	09/01/2038	Urban Analytics	Continuing Disclosure Requirements for Bonds and Fiscal Analysis of Tax Increment	All	301,000	N	\$6,500	-	-	-	-	-	\$-	-	-	-	6,500	-	\$6,500		
12	Casa Verde-Operating Agmt	OPA/DDA/Construction	01/01/2008	01/01/2038	Mercy Housing of CA	Operating Agreement for Casa Verde	HSG	3,853,083	N	\$181,778	-	-	-	90,889	-	\$90,889	-	-	-	90,889	-	\$90,889		
20	Successor Agency-Administration	Admin Costs	07/01/2017	06/30/2038	City of San Leandro	Agreement to Fund Staff/Successor Agency Administration	All	3,825,000	N	\$250,000	-	-	-	125,000	-	\$125,000	-	-	-	-	125,000	\$125,000		
28	Doolittle Dr. Streetscape	Reentered Agreements	01/17/2011	06/30/2021	City of San Leandro	Cooperative Agreement for Doolittle Drive Streetscape Improvements (Res 2011-001 RDA)	WSL	2,991,611	N	\$2,991,611	-	-	-	2,991,611	-	\$2,991,611	-	-	-	-	-	\$-		
43	San Leandro Improvement Association	Project Management Costs	01/01/2015	06/30/2038	Management Corporation, Downtown San Leandro Community Benefit District	Payments due for Successor Agency real estate under newly formed benefit assessment district.	Plaza	5,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500		
44	2001 Certificates of Participation / 2013 Lease Revenue Bonds	Bonds Issued After 12/31/10	06/01/2002	12/01/2026	US Bank	\$5.02m debt issuance to fund capital improvement projects	WSL / Plaza	1,438,348	N	\$558,773	-	268,955	-	-	-	\$268,955	-	-	-	289,818	-	\$289,818		
45	2014 Tax Allocation Bonds	Bonds Issued After 12/31/10	10/30/2014	09/01/2034	US Bank	Refunding of 2002 and 2004 bonds	WSL / Plaza	12,394,124	N	\$2,103,364	-	951,788	-	-	-	\$951,788	-	-	-	1,151,576	-	\$1,151,576		

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	(Replaced 2002 Plaza and 2004 WSL)					issued to fund capital improvement projects																
50	2018 Tax Allocation Bonds	Bonds Issued After 12/31/10	05/08/2018	09/01/2038	US Bank	Refunding of 2008 Tax Allocation Bonds		22,095,378	N	\$2,474,132	-	1,060,844	-	-	-	\$1,060,844	-	-	-	1,413,288	-	\$1,413,288
51	Bond compliance	Fees	10/30/2014	09/01/2038	US Bank and Urban Futures	Trustee fees and dissemination agent	WSL / Plaza	120,000	N	\$14,234	-	-	-	7,117	-	\$7,117	-	-	-	7,117	-	\$7,117

San Leandro
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			(512,142)	413,220	(535,736)	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller			2,032,457	(13,151)	3,414,794	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			2,032,457	85,340	3,424,538	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				326,096		Reflects use of other funds in 22-23
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required		117,089	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$(512,142)	\$(11,367)	\$(662,569)	

San Leandro
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
6	
12	
20	
28	
43	
44	
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51	

EXHIBIT B - Successor Agency to the Redevelopment Agency of the City of
San Leandro - Administrative Budget 2023 - 2024

San Leandro Successor Agency
 ROPS 23-24 Administrative Budget

1	Consulting / Legal Services	\$ 20,000	Fraser & Associates ROPS Preparation / Meyers Nave
2	Insurance	6,000	fund paying share of city insurance costs
3	Administrative Costs (Salaries & Benefits)	224,000	6 employees, Finance & CD - Internal Service Charges
	TOTAL	\$ 250,000	